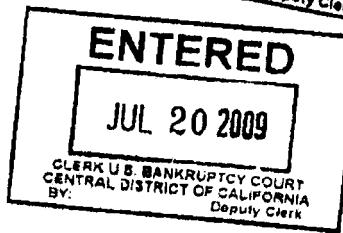
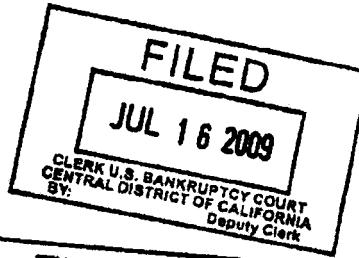


EXHIBIT B

103
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 2 JONATHAN S. SHENSON (State Bar No. 184250)
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9 Counsel for the Official Committee of
 10 Unsecured Creditors



8 UNITED STATES BANKRUPTCY COURT
 9 CENTRAL DISTRICT OF CALIFORNIA
 10 SANTA ANA DIVISION

11
 12 In re

13 FREMONT GENERAL CORPORATION, a
 14 Nevada Corporation

15 Debtor.

16 Tax I.D. 95-2815260

17 Case No. 8:08-13421-ES

18 Chapter 11

19 ORDER GRANTING MOTION OF
 20 OFFICIAL COMMITTEE OF
 21 UNSECURED CREDITORS FOR
 22 ORDER TERMINATING THE
 23 EXCLUSIVE PERIODS IN WHICH
 24 ONLY THE DEBTOR MAY FILE A
 25 PLAN AND SOLICIT ACCEPTANCES
 26 THERETO

27 Hearing

28 Date: July 14, 2009
 Time: 10:30 a.m.
 Place: Courtroom 5A
 411 West Fourth St.
 Santa Ana, California

KLEE, TUCHIN, BOGDANOFF & STERN LLP
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1 On June 8, 2009, the Official Committee of Unsecured Creditors appointed in the above-
 2 captioned chapter 11 bankruptcy case (the “Creditors’ Committee”) filed and served that certain
 3 *Motion Of Official Committee Of Unsecured Creditors For Order Terminating The Exclusive*
 4 *Periods In Which Only The Debtor May File A Plan And Solicit Acceptances Thereto;*
 5 *Memorandum Of Points And Authorities In Support Thereof* [Docket # 728] (the “Motion”)¹ and,
 6 in support thereof, the Creditors’ Committee filed and served that certain *Declaration Of Hugh*
 7 *Steven Wilson In Support Of (I) Motion For Order Pursuant To Local Bankruptcy Rule 9075-1*
 8 *Shortening Time And (II) Motion Of Official Committee Of Unsecured Creditors For Order*
 9 *Terminating The Exclusive Periods In Which Only The Debtor May File A Plan And Solicit*
 10 *Acceptances Thereto* [Docket # 731] (the “Wilson Declaration”), *Declaration Of Deborah Hicks*
 11 *Midanek In Support Of Motion Of Official Committee Of Unsecured Creditors For Order*
 12 *Terminating The Exclusive Periods In Which Only The Debtor May File A Plan And Solicit*
 13 *Acceptances Thereto* [Docket # 732] (the “Midanek Declaration”), and *Declaration Of Jonathan*
 14 *S. Shenson In Support Of Motion Of Official Committee Of Unsecured Creditors For Order*
 15 *Terminating The Exclusive Periods In Which Only The Debtor May File A Plan And Solicit*
 16 *Acceptances Thereto* [Docket # 730] (the “Shenson Declaration”, and together with the Motion,
 17 the Midanek Declaration and the Wilson Declaration collectively, the “Moving Papers”).

18 On June 18, 2009, John Mlynick and Andrey Muthenik objected to the Motion by and
 19 through that certain *Objection To The Motion Of Official Committee Of Unsecured Creditors*
 20 *For Order Terminating The Exclusive Periods In Which Only The Debtor May File A Plan And*
 21 *Solicit Acceptances Thereto* [Docket 728]; *And Declaration Of John Mlynick In Support Thereof*
 22 [Docket # 755] (the “Mlynick Objection”).

23 On June 30, 2009, the Official Committee of Equity Holders joined in the Motion by and
 24 through the filing of that certain *Joinder and Support of Relief Requested in Motion of Official*
 25 *Committee of Unsecured Creditors for Order Terminating the Exclusive Periods Which Only the*
 26 *Debtor May File a Plan and Solicit Acceptances Thereto; Declaration of Philip E Strok in*

27 -

28 ¹ Capitalized terms not otherwise defined in this Order shall have the meaning ascribed to them in the Motion.

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1 *Support Thereof; Filed by Interested Party Official Committee of Equity Security Holders*
 2 [Docket # 779] (the "Joinder").

3 On July 6, 2009, the above-captioned debtor and debtor in possession (the "Debtor")
 4 objected to the Motion by and through that certain *Fremont General Corporation's Response To*
 5 *The Motion Of Official Committee Of Unsecured Creditors For Order Terminating The*
 6 *Exclusive Periods In Which Only The Debtor May File A Plan And Solicit Acceptances Thereto;*
 7 *Declarations of Donald E. Royer, Ricardo S. Chance, And Theodore B. Stolman In Support*
 8 *Thereof* [Docket # 776] (the "Debtor's Objection").

9 On July 10, 2009, the Creditors' Committee objected to certain evidence contained in the
 10 declarations submitted by the Debtor in support of the Debtor's Objection by and through that
 11 certain *Official Committee of Unsecured Creditors' Evidentiary Objections To Declarations Of*
 12 *Donald E. Royer, Ricardo S. Chance And Theodore B. Stolman In Support Of Fremont General*
 13 *Corporation's Response To The Motion Of Official Committee Of Unsecured Creditors For*
 14 *Order Terminating The Exclusive Periods In Which Only The Debtor May File A Plan And*
 15 *Solicit Acceptances Thereto* [Docket # 789] (the "Evidentiary Objection to the Debtor's
 16 Objection").

17 On July 10, 2009, the Creditors' Committee also filed and served that certain *Reply Of*
 18 *Official Committee Of Unsecured Creditors To Debtors' Response To The Committee's Motion*
 19 *For Order Terminating The Exclusive Periods In Which Only The Debtor May File A Plan And*
 20 *Solicit Acceptances Thereto* [Docket # 787] (the "Reply") and, in support thereof, that certain
 21 *Supplemental Declaration Of Hugh Steven Wilson In Support Of Reply Of Official Committee Of*
 22 *Unsecured Creditors To Debtor's Response To The Creditors' Committee's Motion For Order*
 23 *Terminating The Exclusive Periods In Which Only The Debtor May File A Plan And Solicit*
 24 *Acceptances Thereto* [Docket # 788] (the "Supplemental Wilson Declaration" and together with
 25 the Reply, the "Reply Papers").

26 On July 14, 2009 at or about 10:30 a.m., the Court held a hearing (the "Hearing") to
 27 consider the Motion. Jonathan S. Shenson appeared at the Hearing on behalf of the Creditors'
 28 Committee and other appearances were as noted on the record.

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1 The Court has reviewed and considered the Moving Papers, the Joinder, the Mlynick
2 Objection, the Debtor's Objection, Evidentiary Objection to the Debtor's Objection, and the
3 Reply Papers and all other pleadings, exhibits, documents and evidence submitted in conjunction
4 with the Hearing on the Motion; the arguments and representations of counsel at the Hearing;
5 and the record in this case; and based on the foregoing review and consideration, the Court finds
6 that:

7 A. The Court has jurisdiction over the Motion pursuant to 28 U.S.C. §§ 157 and
8 1334; venue is proper pursuant to 28 U.S.C. §§ 1408 and 1409; and the matter is a core
9 proceeding pursuant to 28 U.S.C. § 157(b)(2);

10 B. Notice of the Motion and the Hearing was adequate and appropriate under the
11 particular circumstances and complies with the applicable provisions of Title 11 of the United
12 States Code (the "Bankruptcy Code"), the Federal Rules of Bankruptcy Procedure, and the Local
13 Bankruptcy Rules for the Central District of California, and this Court has determined that no
14 other or further notice need be given; and

15 C. The legal and factual bases set forth in the Motion establish good and sufficient
16 "cause" for the Court to enter an order, pursuant to section 1121(d) of the Bankruptcy Code,
17 terminating the period under section 1121(c)(3) of the Bankruptcy Code in which the Debtor has
18 the exclusive right to solicit and obtain acceptances of a plan and during which time competing
19 plans may not be filed ("Solicitation Exclusivity Period").

20 **THEREFORE, IT HEREBY IS ORDERED THAT:**

21 1. All objections to the Motion are overruled in their entirety, including, the Debtor's
22 Objection and the Mlynick Objection.

23 2. The Motion is GRANTED, and Solicitation Exclusivity Period shall be, and is
24 hereby, terminated effective as of July 14, 2009. 17
25

26 DATED: July 16, 2009

27 
28 HONORABLE ERITEHE A. SMITH
UNITED STATES BANKRUPTCY JUDGE

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